

THE NUMBER OF SHARES HE HOLDS.

(2) A MEMBER MAY NOT VOTE BY PROXY. HOWEVER, A MEMBER WHICH IS NOT A NATURAL PERSON MAY BE REPRESENTED BY AN INDIVIDUAL AUTHORIZED BY THAT MEMBER TO REPRESENT IT.

(C) BUSINESS TO BE CONSIDERED AT MEETINGS.

(1) EXCEPT AS PROVIDED IN THIS SECTION, AT ANY MEETING OF THE MEMBERS OF A CREDIT UNION, THEY MAY DECIDE ON ANY QUESTION OF INTEREST TO THE CREDIT UNION AND MAY OVERRULE THE BOARD OF DIRECTORS.

(2) AT THE ANNUAL MEETING OF THE MEMBERS, THE MEMBERS:

(I) SHALL ELECT A BOARD OF DIRECTORS, EXCEPT AS PROVIDED IN §6-314 OF THIS SUBTITLE; AND

(II) MAY AMEND THE BYLAWS AS PROVIDED IN §6-312 OF THIS SUBTITLE.

REVISOR'S NOTE: This section presently appears as the second through seventh sentences of Art. 11, §143(a) and the first sentence of Art. 11, §144.

In subsection (b) (2) of this section, the phrase "member not a natural person" is substituted for the checklist "society, association...."

The provisions of present §143 which relate to amendments of bylaws and mail ballots are included in §§ 6-312 through 6-314.

The provisions of present §144 which relate to the number, qualifications, oath, and tenure of office of directors, officers, and committeemen are included in §§6-315 through 6-318.

6-311. FISCAL YEAR.

THE FISCAL YEAR OF EVERY CREDIT UNION SHALL END AT THE CLOSE OF BUSINESS ON DECEMBER 31.

REVISOR'S NOTE: This section presently appears as the first sentence of Art. 11, §143.

The only changes are in style.

6-312. AMENDMENT OF BYLAWS - IN GENERAL.